

Dean K. Matsuura Manager Regulatory Affairs PUBLIC UTILITIES

February 10, 2009

Ms. Estrella Seese State of Hawaii Department of Business, Economic Development, and Tourism P.O. Box 2359 Honolulu, Hawaii 96804

Dear Ms. Seese:

Subject: Docket No. 2008-0274 - Decoupling Proceeding

Confidential Attachments to the

HECO Companies' Revenue Decoupling Proposal

On February 9, 2009, the HECO Companies received copies of "Exhibit A" of the Protective Order executed by representatives of the Department of Business, Economic Development, and Tourism.

Therefore, enclosed are the confidential attachments to the Revenue Decoupling Proposal which the HECO Companies filed with Hawaii Public Utilities Commission on January 30, 2009. The HECO Companies filed the revised version of confidential Attachment 1 with the Commission on February 3, 2009, which includes certain non-substantive corrections.

Also enclosed is a compact disc containing the confidential attachments in portable document format ("pdf"), along with the associated electronic Excel spreadsheet files. The confidential information is provided subject to the Protective Order filed on January 6, 2009 in this proceeding.

The "HECO Companies" are Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc. and Maui Electric Company, Ltd.

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If you have any questions, please call me at 543-4622.

Very truly yours,

Dean K. Matsuura

Manager, Regulatory Affairs

Enclosures

cc: Public Utilities Commission (w/o enclosures)

Division of Consumer Advocacy (w/o enclosures)

Life of the Land (w/o enclosures)

Hawaii Renewable Energy Alliance (w/o enclosures)

Haiku Design and Analysis (w/o enclosures)

Hawaii Holdings, LLC dba First Wind Hawaii (w/o enclosures)

Hawaii Solar Energy Association (w/o enclosures)

Blue Planet Foundation (w/o enclosures)

